CLARKSON HELLAS
S&P WEEKLY BULLETIN

17th JUNE 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RED SETO	75.957	2002 TSUNEISHI	B+W 6S60MC	SS 11/17 DD 10/15	USD 13.8 M	GREECE
NAVIOS CIELO	75.834	2003 SANOYAS	B+W 7S50MC-C	SS 6/13 DD 6/13	USD 14.2 M	GREECE (ss/dd passed)
CLIPPER FAITH	29.501	1998 DALIAN	B+W 5S50MC C 5X30	SS 1/13 DD 1/13	rgn USD 6.4 M	GREECE (auction in Dublin)

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EAGLE PHOENIX	106.127	1998 NAMURA	SUL 7RTA58T DH	SS 5/13 DD 5/13	USD 9.7 M	F. EAST
STAVANGER VIKING	105.778	2004 SUMITOMO	SUL 6RTA58T DH/coil	SS 10/14 DD 10/14	USD 21.5 M	UNDISCLOSED
CAPE BANKS	33.540	1997 RUSSIA	B+W 6DKRN60/195 DH/epoxy	SS 2/12 DD 2/12	USD 7.5 M	UNDISCLOSED
SICHEM CONTESTER	19.822	2007 FUKUOKA	MAN/B+W 6S42MC DH/IMO 2-3/18 tnks	SS 10/17 DD 10/15	xs USD 21 M	EUROPE
BOW ANDINO (ST/ST)	16.121	2000 USUKI	MITS 6UEC45LA DH/30 tnks	SS 3/15 DD 3/15	USD 10 M	ODFJELL

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAXIMILIAN SCHULTE (CONT)	23.400	2005 CHINA	MAN/B+W 7S60MC-C 1.740 TEU C 2X45	SS 3/15 DD 3/15	xs USD 10 M	UNDISCLOSED
VIETFRACHT 02 (GC)	8.237	1993 NISHI	HAN 6EL44 C 2X25	SS 10/13 DD 10/13	USD 1.55 M	UNDISCLOSED

RATES

BALTIC INDEX			*EXCHANGE RATE*		*BUNKER PRICES*			
BDI	900	+ 88	EURO/USD	1,3340	*BUNKERS*	*ROTTERDAM*	*SPORE*	*FUJAIRAH*
BCI	1537	+ 185	YEN/USD	0,0105	IFO 380	591.5	609	625
BPI	859	+ 95	*BRENT*		IFO 180	613.5	633	670
BSI	900	+ 11	103.59		MDO	-	893	-

S & P

In the panamax segment, the Japanese controlled **M/V RED SETO** (75,957 dwt 2002 blt Tsuneishi Zosen) has been sold for US$ 13.8m to Greek buyers while the one year younger - Japanese owned - **M/V NAVIOS CIELO** (75,834 dwt 2003 blt Sanoyas) understand is committed again to Greek buyers for US$ 14.2m with her ss/dd freshly passed.
Finally the Fantasy type handysize **M/V CLIPPER FAITH** (29,534 dwt 1998 blt Dalian) has been sold at an auction in Dublin for circa US$ 6.4m to Greeks.

In the Tanker S+P market, Norwegian Owners DSD have sold the **M/T STAVANGER VIKING** (105,400 dwt 2004 blt Sumitomo) at region US$ 21.5m. AET's **M/T EAGLE PHOENIX** (106,127 dwt, 1998 blt Namura) reported sold to F. Eastern buyers at US$ 9.7m.

NEWBUILDING

A slightly more subdued week in the newbuilding market, with lower levels of activity than we have seen over the past few weeks. Nevertheless, reported orders have very much been focussed on the same sectors that have seen notable levels of ordering so far this year, namely the Ultramax sector in dry and MR product tankers in wet. As we move closer towards the second half of 2013 it will be particularly interesting to see whether demand for newbuildings continues to maintain the pace set over the past six months.

In the dry sector, Golden Ocean announced an order for three firm plus three option SDARI design 64,000 DWT Ultramax at Chengxi. Pricing of these vessels is yet to be disclosed however delivery of the firm vessels was reported for the first half of 2015.

Similarly, just one order to report in the tanker market, with Alterna Capital Partners having placed an order for two firm plus two option 50,000 DWT MR product carriers at Hyundai Mipo. Pricing was undisclosed, however delivery of the firm vessels is planned for 2015 and options in 2016.

In the container market, it is understood that Asiatic Lloyd Shipping have taken over and declared the third and fourth optional vessels in a series of 8,800 TEU container carriers at Hyundai Samho, the original vessels having been ordered by Clients of International Maritime Enterprises. Delivery of both declared options is due for 2015.

In other sectors, JMU have taken an order for two firm 12,000 DWT general cargo steel carriers from China Steel Express Corp., with both vessels for delivery in 2015 and believed to be priced at USD 13.65 Mill each. Finally, Jahre Marine have placed an order for one firm plus one option 6,200 CBM LNG bunkering vessels at AVIC Dingheng. Pricing per vessels is in the region USD 35 Mill with delivery in 2015.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)